NOVEMBER 2015

THORP & TRAINER
TIMES

THORP & TRAINER INSURANCE
Since 1910

THE OFFICIAL PUBLICATION FOR CLIENTS OF THORP & TRAINER INSURANCE

YOUR HOMEOWNERS INSURANCE DOES NOT COVER FLOOD

Understanding The Importance Of Flood Insurance

In this community, we know all too well the devastation that flooding can cause. On a national scale, the historic flooding in South Carolina has led to numerous fatalities and has caused millions of dollars in damage.

Recent storms in our area have become harsher and more frequent, leaving many of us with property losses. Sometimes those losses result in minor damage, other times losses can be severe or even catastrophic. In cases of a larger loss you could find yourself without the comforts of home or belongings.

At Thorp & Trainer, we want you to be prepared in the event of a flood emergency. Please keep the following in mind in advance of the next storm:

- *Read your insurance policies to understand your coverage.*
- *Invest in emergency essentials to include, but not limited to, candles, batteries, non-perishable foods, flashlights, a portable grill for cooking, a sufficient sump pump, a shop vacuum, a generator, a fan, a working fire extinguisher, boots and rubber gloves.*
- *When traveling, be sure to fill your gas tank. Make sure you have food, water, boots, a charged cell phone and appropriate weather gear to keep you warm and dry.*
- *Familiarize yourself with Rhode Island Emergency Management Association (401) 946-9996 and other local organizations and disaster assistance programs.*
- *Keep phone numbers handy like those for local utility companies: gas, electric and cable, and family physicians.*
- *Make sure your prescriptions are filled.*

For more information visit the National Flood Insurance Program website, www.floodsmart.gov.

If you have any questions or want to review what your coverage options may be please call us anytime at 596.0146. A well-educated insurance decision is always the best one you can make. "Your security is our concern."

HELPING LOCAL FAMILIES IN NEED

As a proud member of this community since 1910, Thorp & Trainer is committed to supporting our friends and neighbors in need. This holiday season, our staff is once again participating in the 'Adopt a Family' program offered through the Jonnycake Center. Designed to help ease the financial burden for local families during the holidays, our staff has chosen to assist several children over the coming weeks. We will be purchasing items off of each child's "wish list," including toys, warm clothes and supermarket gift cards.

For more information on how you can support this worthwhile initiative, visit www.jonnycake.org.

How to Avoid Your Own Personal Financial Crisis

Prepared by MetLife
Delivered courtesy of Maura R. Laudone, Financial Services Representative Laudone Financial, (an office of MetLife and/or a part of the MetLife Premier Client Group

While global financial crises are far beyond our individual control, it's important to recognize that each of us is empowered to take control of our own personal financial future. One way to begin is by recognizing that there's a lot of risk and uncertainty out there, and that planning to help mitigate risk and deal with uncertainty can go a long way toward keeping our personal financial goals on track.

Despite uncontrollable economic forces, there are plenty of actions that can be taken today to incorporate "risk mitigation" into your financial decisions to avoid a personal financial meltdown.

Consider some of the more common financial risks everyone faces:

- *Longevity Risk – Outliving your ability to support yourself and your family financially.*
- *Mortality Risk – Dying without properly protecting your family, your business or your assets.*
- *Health Risk – Having to pay for a costly long-term illness, whether it's your own or the illness of a close family member.*
- *Credit Risk – Not being able to borrow to grow your business or facilitate personal capital expenditures.*
- *Market Risk – Not being able to sell your business or other important assets for their fair market value.*
- *Inflation Risk – Having the cost of goods and services go up, especially after retirement.*
- *Creditor Risk – Having lawsuits and/or bankruptcy potentially erode your life savings.*
- *Income Tax Rate Risk – The chance that income tax rates will increase, just when you need to draw down income-taxable retirement assets.*

Obviously, any one of these risks could significantly impact your ability to keep your financial plans on track. However, a combination of these risks can be even more devastating. Imagine the outcome to the owner of a business who is about to retire if the market value of the business were to decline, the income tax cost of taking retirement distributions were to rise and inflation hikes were to make everything more expensive.

Now is the Time to Consider Taking Action
What combinations of risk keep you up at night? Whatever your answer, now is the time to consider taking protective action to help mitigate the risks that could upset your plans for tomorrow.

For more information on the financial, risk and wealth management strategies that Maura R. Laudone provides, please contact her at Laudone Financial. 128 Main Street, Westerly, RI (401) 637-4820, Maura@LaudoneFinancial.com.

Thorp & Trainer News

Welcome Amy DiSpirito!

We are pleased to announce that Amy DiSpirito has joined the Thorp & Trainer team as Administrative Assistant. Amy has extensive experience in client relations and financial services and will be an excellent addition to our staff. Having served in both loan operations and sales, Amy is excited to put her knowledge to work for our policyholders. She holds an Associate's degree in General Business from Community College of Rhode Island, and also assists the Ocean Community Chamber of Commerce and other community organizations. Amy resides in Westerly and enjoys spending free time with family and friends.

Announcing Baby Carmine!

Please join us in congratulating our receptionist, Sammy Brancato, on the birth of her baby boy, Carmine! He was born on September 25th, weighing 6lbs, 20oz and 20 inches in length. Best wishes from your friends at Thorp & Trainer!

Just In Time For The Holidays …
A Delicious Recipe For Creamy Stuffed Potatoes. Serves: 6

- Six large baking potatoes
- Six ounces cream cheese, softened
- One third cup butter, softened
- Quarter cup sour cream
- Two teaspoon salt
- Dash of freshly ground pepper
- Paprika

Bake potatoes at 375 degrees for one hour or until tender. Cool slightly, slice off top, scoop out pulp leaving one eighth inch in shell. Beat pulp until fluffy, add remaining ingredients except for paprika. Mix well. Refill shells with mixture; sprinkle with paprika; bake at 400 degrees for 15 minutes or until golden brown. Enjoy!

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PROTECTING THE FAMILIES, HOMES AND BUSINESSES OF OUR COMMUNITY SINCE 1910

HAPPY HOLIDAYS ... FROM YOUR FRIENDS AT THORP & TRAINER!

We would like to take this opportunity to express our appreciation for your business. It has been our pleasure to be part of this great community for over 100 years, and we thank you for your continued support.

Please remember to buy local for your goods and services to support our hardworking neighbors this holiday season and all year long!

From our family to yours, we wish you a happy and healthy holiday season.

HOLIDAY SCHEDULE

Please take note of our holiday hours:
Closed Thursday, November 26
& Friday, November 27 for Thanksgiving
Closed Thursday, December 24
& Friday, December 25 for Christmas

PROUDLY SUPPORTING OUR FRIENDS & NEIGHBORS

At Thorp & Trainer, we work hard to be an exceptional community partner, and are proud to support the following organizations:

Westerly High School
Ocean State Animal Coalition
Westerly Education Endowment Fund
St. Michael's School
St. Pius X School
Young Agents
Stand Up For Animals
Southern Rhode Island Volunteers
Adult Day Care
Frank Olean Center
The Community 2000 Education Foundation
Quonny Open Golf Tournament
Charlestown Chamber of Commerce
Girls Scouts of Southeastern New England
Literacy Volunteers of Washington County
Michael Vogel Memorial
St. Peter's Episcopal Church
Ocean Community Chamber of Commerce
The Chorus of Westerly
Westerly Teachers Scholarship Fund
Westerly Airport Association
Ocean Community YMCA
Jonnycake Center